SUNSHINE ACADEMY OF OAKLAND PARK, INC.

dba

SunFire High School, Inc.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Financial Statements
with Independent Auditor's Reports Thereon

June 30, 2026



McCrady & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba
SUNFIRE HIGH SCHOOL, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS

Management of Sunshine Academy of Oakland Park, Inc (the "Organization") dba Sunfire High School, Inc. (the "School"), offers the following narrative overview and analysis of the financial activities of the School for the year ended June 30, 2026. Readers are encouraged to use this information in conjunction with information furnished in the School's financial statements. This summary should not be taken as a replacement for the audit, which consists of the basic financial statements and other supplemental information.

FINANCIAL HIGHLIGHTS

- The School's net position as of June 30, 2026 is $4.9 million.
- For the year ended June 30, 2026, the School's revenues exceeded expenses by approximately $1.5 million on the Statement of Activities.
- Student enrollment decreased from 464 to 395 during the 2026 fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to School's basic financial statements. The School's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. The basic financial statements present two different views of the School through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information to enhance the reader's understanding of the financial condition of School. This document also includes the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards,* as well as the management letter required by the Rules of the Auditor General, Chapter 10.850, Audits of Charter Schools and Similar Entities.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide a broad overview of the School's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the School's financial status as a whole.

The two government-wide statements report the School's net position and the current year changes. The net position is the difference between the School's total assets and total liabilities. Measuring the net position is one way to evaluate the School's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include the

School's basic services. The business-type activities are those that the School charges for certain services. For the year ended June 30, 2026, the School had no business-type activities or component units.

Fund Financial Statements

The fund financial statements provide a more detailed look at the School's most significant activities. A fund is a group of related accounts used to maintain control over resources segregated for specific activities or objectives. All of the operations of the School are presented in governmental funds only.

Governmental Funds

Governmental funds are used to account for those functions reported as governmental activities. The School's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what money left at year-end is available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting.* This method also has a current financial resources focus. As a result, the governmental fund financial statements provide a detailed short-term view of the financial resources available to finance the School's programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The School adopts an annual budget for its general fund, as required by the Florida Statutes. The budget is legally adopted by management of the School and its Board. The budgetary comparison schedule has been included as part of the required supplementary information. The budgetary comparison schedule shows four columns: 1) the original budget as adopted by the Board, 2) the final budget as amended by the Board, 3) the actual resources, charges and ending balances in the general fund, and 4) the variance between the final budget and the actual resources and charges.

Notes to Financial Statements

The notes to financial statements provide additional information essential to the full understanding of the information reported in the government-wide and fund financial statements. The notes to the financial statements start on page 15 of this report.

GOVERNMENT-WIDE ANALYSIS OF THE SCHOOL

Net Position

The School's net position as of June 30, 2026 and 2025, respectively, is summarized as follows:

		Governmental Activities		
Assets:		**2026**	**2025**	**Variance**
Current assets	$	5,037,338	3,570,697	1,466,641
Right to use asset, net		2,072,736	2,365,357	(292,621)
Capital assets, net		171,117	104,804	66,313
Total Assets		7,281,191	6,040,858	1,240,333
Liabilities:				
Current liabilities		383,666	428,949	(45,283)
Long-term liabilities		2,000,357	2,194,090	(193,733)
Total Liabilities		2,384,023	2,623,039	(239,016)
Net position:				
Net investment in capital and right to use assets		(14,779)	104,804	(119,583)
Restricted		47,629	157,303	(109,674)
Unrestricted		4,864,318	3,155,712	1,708,606
Total Net Position	$	4,897,168	3,417,819	1,479,349

The change in current assets is a result of an increase in operating cash due to current year activity. The change in right to use asset is a result of recording the lease offset by amortization throughout the year. The right-to-use asset decreased by $292,621 due to amortization during the year. The lease obligation decreased as principal payments were made. The change in net position is a result of the current year operating surplus.

Change in Net Position

The School's total revenues exceeded expenses by approximately $1.5 million in year ended 2026—see table below.

	Governmental Activities		
	2026	2025	Variance
Revenue:			
Federal sources passed through local district	$ 178,073	298,013	(119,940)
State and local sources	4,949,871	4,596,547	353,324
Contributions and other revenue	149,211	135,648	13,563
Total revenues	5,277,155	5,030,208	246,947
Expenses:			
Instruction	1,151,156	903,923	247,233
Pupil personnel services	61,493	56,010	5,483
Instructional staff training	2,700	-	2,700
Board	14,340	12,351	1,989
General administration	96,937	78,766	18,171
School administration	1,549,641	1,394,311	155,330
Fiscal services	31,565	28,500	3,065
Transportation	60,000	68,000	(8,000)
Food services	138,834	140,710	(1,876)
Operation of plant	576,698	577,982	(1,284)
Maintenance of plant	18,062	32,669	(14,607)
Interest	96,380	105,871	(9,491)
Total expenses	3,797,806	3,399,093	398,713
Change in net position	$ 1,479,349	1,631,115	(151,766)

Federal sources passed through local school district decreased due to ESSER funds received in prior year. The change in state and local sources is due to the receipt of referendum funds. Contributions and other revenue increased due to interest of investments. The increase in instruction and school administration expenses is due to an increase in salaries.

FINANCIAL ANALYSIS OF THE SCHOOL'S FUNDS

Governmental Funds

The focus of the School's governmental funds is to provide information on near term inflows, outflows, and balances of usable resources. Such information is useful in assessing School's financing requirements. Specifically, unassigned fund balance is a useful measure of a government's net resources available for spending at the end of the fiscal year.

General Fund Budgetary Highlights

Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget once exact information is available; 2) amendments made to recognize changes in funding amounts; and 3) changes in appropriations that become necessary to maintain services.

In the general fund, actual revenues exceeded budgeted amounts $191,972. Budgeted expenditures were approximately $257,000 more than actual.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of fiscal 2026, the School invested approximately $171,000 in capital assets net of accumulated depreciation of approximately $513,000.

	Governmental Activities		Variance
	2026	2025	
Leasehold improvements	$ 302,920	$ 189,784	$ 113,136
Computer equipment	328,994	328,994	-
Furniture, fixtures and equipment	52,010	52,010	-
	683,924	570,788	113,136
Less - accumulated depreciation	(512,807)	(465,984)	(46,823)
Total capital assets	$ 171,117	$ 104,804	$ 66,313

More detailed information about the School's capital assets is presented in Note 4 to the financial statements.

Lease Asset and Long Term Liabilities

The School's right to use asset for the year ended June 30, 2026 was approximately $2.07 million, net of accumulated amortization of approximately $853,000 related to the facility lease.

The School's long term debt for the year ended June 30, 2026 of approximately $2.3 million was composed of the approximately $2,259,000 lease obligation related to the School's facility lease and a $16,368 outstanding loan from the Paycheck Protection Program.

Interest paid during fiscal year June 30, 2026 was approximately $96,000. More detailed information about the School's lease assets and long-term liabilities is presented in Note 5 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Budget Highlights for the Fiscal Year Ended June 30, 2027.

Amounts available for appropriation in the general fund are approximately $3.9 million, a decrease of approximately $934,000 over the actual 2026 amount.

Budgeted expenditures in the general fund are approximately $3.55 million for 2027, an increase of approximately $214,000 over 2026 actual.

If these estimates are realized, the School's general fund balance is expected to increase in fiscal year 2027.

CONTACTING THE SCHOOL'S FINANCIAL MANAGEMENT

This financial report is designed to provide interested parties with a general overview of the School's finances and to demonstrate the School's accountability for the money it receives. Should additional information be required, please contact the School's administrative offices at 2360 West Oakland Park Boulevard, Oakland Park, Florida 33311.

McCrady & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Board of Directors of Sunshine Academy of Oakland Park, Inc.
dba SunFire High School, a Charter School and Component Unit of the
District School Board of Broward County, Florida

Opinions

We have audited the accompanying financial statements of the governmental activities, the major fund and aggregate remaining fund information of SunFire High School, a Charter School and Component Unit of the District School Board of Broward County, Florida, (the "School") as of and for the period ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the SunFire High School, a Charter School and Component Unit of the District School Board of Broward County, Florida, (the "School") as of and for the year ended June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2026, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

McCrady & Associates, PLLC

Altamonte Springs, Florida
September 27, 2026

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Statement of Net Position

June 30, 2026

	Governmental Activities
Assets	
Cash and cash equivalents	$ 4,692,878
Due from other agencies	246,177
Other current assets	98,283
Right to use asset:	
Property under lease	2,926,214
Accumulated amortization	(853,478)
Total right to use asset, net	2,072,736
Capital assets:	
Leasehold improvements	302,920
Furniture, fixtures and equipment	52,010
Computer equipment	328,994
Less accumulated depreciation	(512,807)
Total capital assets, net	171,117
Total assets	$ 7,281,191
Liabilities	
Accounts payable and accrued expenses	$ 109,023
Long-term liabilities:	
Portion due or payable within one year:	
Note payable	16,368
Lease obligations	258,275
Portion due or payable after one year:	
Lease obligations	2,000,357
Total liabilities	2,384,023
Net Position	
Invested in capital and right-to-use assets	(14,779)
Restricted for:	
Food service	47,629
Unrestricted	4,864,318
Total net position	4,897,168
Total liabilities and net position	$ 7,281,191

The accompanying notes to financial statements are an integral part of this statement.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Statement of Activities

For the Year Ended June 30, 2026

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Total
Governmental Activities:						
Instruction	$ 1,151,156	$ -	$ -	$ -	$ (1,151,156)	$ (1,151,156)
Pupil personnel services	61,493	-	-	-	(61,493)	(61,493)
Instructional staff training	2,700	-	-	-	(2,700)	(2,700)
Board	14,340	-	-	-	(14,340)	(14,340)
General administration	96,937	-	-	-	(96,937)	(96,937)
School administration	1,549,641	-	-	-	(1,549,641)	(1,549,641)
Fiscal services	31,565	-	-	-	(31,565)	(31,565)
Food services	138,834	-	178,073	-	39,239	39,239
Transportation services	60,000	-	-	-	(60,000)	(60,000)
Operation of plant	576,698	-	-	-	(576,698)	(576,698)
Maintenance of plant	18,062	-	-	-	(18,062)	(18,062)
Interest	96,380	-	-	-	(96,380)	(96,380)
Total primary government	$ 3,797,806	$ -	$ 178,073	$ -	(3,619,733)	(3,619,733)
General revenues:						
State and local sources					4,949,871	4,949,871
Contributions and other revenues					149,211	149,211
Total general revenues					5,099,082	5,099,082
Changes in net position					1,479,349	1,479,349
Net position at beginning of year					3,417,819	3,417,819
Net position at end of year					$ 4,897,168	$ 4,897,168

The accompanying notes to financial statements are an integral part of this statement.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Balance Sheet - Governmental Funds

June 30, 2026

	General Fund	Capital Project Fund	Other Governmental Fund	Total Governmental Funds
Assets				
Cash and cash equivalents	$ 4,645,249	$ -	$ 47,629	$ 4,692,878
Due from other agencies	-	16,880	246,177	263,057
Other assets	98,283	-	-	98,283
Due from other governmental fund	246,177	-	-	246,177
Total assets	$ 4,989,709	$ 16,880	$ 293,806	$ 5,300,395
Liabilities				
Accounts payable and accrued expenses	$ 109,023	$ -	$ -	$ 109,023
Due to general fund	-	16,880	246,177	263,057
Total liabilities	109,023	16,880	246,177	372,080
Fund Balance				
Restricted:				
Food service	-	-	47,629	47,629
Nonspendable:				
Other assets	98,283	-	-	98,283
Spendable:				
Unassigned	4,782,403	-	-	4,782,403
Total fund balance	4,880,686	-	47,629	4,928,315
Total liabilities and fund balance	$ 4,989,709	$ 16,880	$ 293,806	$ 5,300,395

The accompanying notes to financial statements are an integral part of this statement.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2026

Total fund balance - governmental funds	$ 4,928,315
Amounts reported for governmental activities in the statement of net assets are different because:	
Assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The cost of the capital assets at year end consist of:	
Capital assets	683,924
Accumulated depreciation	(512,807)
Property under lease	2,926,214
Accumulated amortization	(853,478)
Long-term liabilities, including notes payable and obligations under capital leases, are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. The long-term liabilities at year-end consisted of:	
Note payable	(16,368)
Lease obligation	(2,258,632)
Total net position - governmental activities	$ 4,897,168

The accompanying notes to financial statements are an integral part of this statement.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds

For the Year Ended June 30, 2026

	General Fund	Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Federal sources passed through local school district	$ -	$ -	$ 178,073	$ 178,073
State and local sources	4,684,339	265,532	-	4,949,871
Contributions and other revenues	149,211	-	-	149,211
Total revenues	4,833,550	265,532	178,073	5,277,155
Expenditures				
Current:				
Instruction	1,151,156	-	-	1,151,156
Pupil personnel services	61,493	-	-	61,493
Instructional staff training	2,700	-	-	2,700
Board	14,340	-	-	14,340
General administration	96,937	-	-	96,937
School administration	1,502,818	-	-	1,502,818
Fiscal services	31,565	-	-	31,565
Food services	-	-	138,834	138,834
Transportation services	60,000	-	-	60,000
Operation of plant	284,077	-	-	284,077
Maintenance of plant	18,062	-	-	18,062
Debt service fund				
Principal	-	244,226	-	244,226
Interest	-	96,380	-	96,380
Capital outlay	113,136	-	-	113,136
Total expenditures	3,336,284	340,606	138,834	3,815,724
Excess (deficiency) of revenues over expenditures	1,497,266	(75,074)	39,239	1,461,431
Other Financing Sources (Uses)				
Transfer-ins	-	75,074	-	75,074
Transfer-outs	(75,074)	-	-	(75,074)
Total other financing sources (uses)	(75,074)	75,074	-	-
Net changes in fund balance	1,422,192	-	39,239	1,461,431
Fund balances at beginning of year	3,458,494	-	8,390	3,466,884
Fund balances at end of year	$ 4,880,686	$ -	$ 47,629	$ 4,928,315

The accompanying notes to financial statements are an integral part of this statement.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2026

Net changes in fund balances - governmental funds	$	1,461,431
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount incurred in the current period:		
Capital outlays		113,136
Depreciation		(46,823)
Amortization expense		(292,621)
Principal payment on long-term debt are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		244,226
Change in net position of governmental activities	$	1,479,349

The accompanying notes to financial statements are an integral part of this statement.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba
SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Notes to Financial Statements

For the Year Ended June 30, 2026

1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

SunFire High School, Inc. (the "School"), is a not-for-profit corporation that operates under a charter approved by the sponsoring district, the District School Board of Broward County Florida (the "School Board"). The Corporation, Sunshine Academy of Oakland Park, Inc. d/b/a SunFire High School, Inc. was formed on October 19, 2016. The governing body of the School is the Board of Directors of the School, which is composed of at least three members. The School is considered a component unit of the District and meets the definition of a governmental entity under the Governmental Accounting Standards Board.

Charter Contract

The School operated under a charter which was originally awarded June 2012 and had an expiration date of June 30, 2027. At the end of the third five year term, the District may choose not to renew the agreement under grounds specified in the charter contract. The District may also terminate during the term of the charter if good cause is shown.

Basis of Presentation

Based on the guidance provided in the American Institute of Certified Public Accountants Audit and Accounting Guide – *Audits for States and Local Governments* and provisions in the Florida Statutes, the School is considered as a governmental organization for financial statement reporting purposes. The School is required by its agreement with the School Board to use the governmental reporting model and follow the fund and accounting structure provided in the "Financial and Program Cost Accounting and Reporting for Florida Schools – The Red Book" issued by the FDOE.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the School in a manner similar to those of a private-sector business. The statement of net position and statement of activities are designed to provide financial information as a whole about the School on an accrual basis of accounting. The statement of net position provides information about the School's financial position, its assets and liabilities, using an economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenue for each function or program of the School's governmental activities. Direct expenses are those that are specifically associated with a program or function, therefore, are clearly identifiable to a particular function.

Program revenues include charges paid by the recipient for goods and services offered by the program, grants and contributions restricted for meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenue.

Fund Financial Statements

The governmental fund financial statements report detailed information about the School's most significant funds, not the School as a whole. A fund is a group of related accounts used to maintain control over resources segregated for specific activities or objectives. The School uses fund accounting to ensure and demonstrate compliance with finance related requirements. Certain funds are established by law while others are created by grant agreements. The following are major individual governmental funds reported in the fund financial statements:

- General Fund – is the School's primary operating fund that accounts for all financial resources of the school, except those required to be accounted for in another fund.
- Capital Projects Fund – to account for all resources for the acquisition of capital items by the School purchased with capital outlay funds.
- Special Revenue Fund – to account for the proceeds of specific revenue sources restricted or committed to expenditures for a specific purpose.
- Debt Service Fund – to account for the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs.

For the purpose of these statements, the general and capital projects fund are considered major funds. The special revenue and debt service funds are non-major fund and are reported as an other governmental fund.

Basis of Accounting

Basis of accounting refers to when revenues and expenses/expenditures are recognized in the accounts and reports in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recognized when earned and expenses/expenditures are recognized when a liability is incurred, regardless of the timing the related cash flows take place.

Governmental fund financial statements are reported using the modified accrual basis of accounting. Under this method, revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectable within a current period. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenues are recognized at the time the expenditure is made. Expenditures are recorded when the related

fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized when due.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisition of capital leases are reported as other financing sources.

Budgetary Basis Accounting

Budgets are prepared using the modified accrual basis of accounting and the governing board must approve all budgets and amendments. During the fiscal year, expenditures were controlled at the object level. Budgets may be amended by resolution of the Board prior to the date of the annual report.

Interfund Receivables and Payables

Activities between the funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as due to/from other funds. The general fund reported approximately $246,000 of receivables from the special revenue fund at year-end.

Interfund Transfers
For the year ended June 30, 2026, the general fund transferred $75,074 to other the capital projects fund

Cash and Cash Equivalents

The School's cash and cash equivalents consist primarily of demand deposits with financial institutions.

All deposits should be made into and held by financial institutions designated by the treasurer of the State of Florida as qualified public depositories as defined by Chapter 280 of the Florida Statutes. Every qualified public depository institution should maintain eligible collateral to secure the public entity's funds. The minimum collateral to be pledged by the institution, the collateral eligible for pledge, and reporting requirements of the qualified public depositor to the treasurer is defined by the ability of the institution to guarantee deposits made by members of the pool should the need arise. The School's deposits are held in a qualified public depository. They are covered by the collateral pool as the School has identified itself as a public entity at June 30, 2026.

Capital Assets and Depreciation

The School's capital assets with useful lives of more than one year are stated at historical cost and reported in the statement of net position in the government-wide financial statements. Donated capital assets are recorded at their estimated fair value on the date of donation. The School's capitalization threshold is $1,000 overall and $750 for federal expenditures. Expenditures of normal maintenance and repair that do not add to the assets value or extend the

useful lives are not capitalized. Depreciation is computed using the straight-line method over three years for furniture, fixtures and equipment and three years for computer software. Leasehold improvements are depreciated over the remaining life of the lease.

Net Position and Fund Balance Classifications

Government-Wide financial statements

Net Position is classified and reported in three components:

- Investment in capital assets, net of related debt – consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any borrowings that are attributed to the acquisition or improvement of those assets.
- Restricted – consists of amounts with constraints placed on their use either by external groups such as creditors, grantors, contributors or laws or regulations of other governments.
- Unrestricted – all other amounts that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund financial statements

GASB Codification Section 1800.142, *Fund Balance Reporting and Governmental Fund Type Definitions,* defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB requires the fund balance amounts to be reported within one of the following fund balance categories:

- Nonspendable – fund balance associated with inventories, prepaid expenses, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned). All nonspendable fund balances at year end relate to assets that are in not spendable form.
- Restricted – fund balance category includes amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.
- Committed – fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the School's Board of Governance.
- Assigned – fund balance classification includes amounts that are intended to be used by the School's management for specific purposes but do not meet the criteria to be classified as restricted or committed.
- Unassigned – fund balance that is the residual amount for the School's general fund and includes all spendable amounts not contained in the other classifications.

This statement also clarifies the definition of the special revenue fund to denote that the special revenue may be used to account for the proceeds of specific revenue sources (other than trust

for individual, private organizations or other governmental or for major capital projects) legally restricted to expenditures for specified purposes.

Order of Fund Balance Spending Policy

The School's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. First, non-spendable fund balances are determined. Then restricted fund balances for specific purposes are determined (not including non-spendable amounts). Any remaining fund balance amounts for the non-general funds are classified as restricted fund balance. It is possible for non-general funds to be classified as restricted fund balance. It is also possible for the non-general funds to have negative unassigned fund balance when non-spendable amounts plus the restricted fund balances for specific purposes amounts exceed the positive fund balance for the non-general fund.

Revenue Sources

Revenues for operations are received primarily from the District School Board of Broward County Florida pursuant to the funding provisions included in the School's charter. In accordance with the funding provisions of the charter and Section 1002.33, Florida Statutes, the School reports the number of full-time equivalent (FTE) students and related data to the School District. The School Board receives a 5% administrative fee from the School, which is withheld from the respective FEFP payments. The administrative expense is reflected as a general administration expense/expenditure in the accompanying statement of activities and statement of revenues, expenditures and changes in fund balances – governmental funds. The administrative fee is calculated on the FEFP revenue up to 250 students. The difference between 5% of all enrollees and the first 250 enrollees must be spent on capital outlay.

Under provisions of Section 1011.62, Florida Statutes, the District reports the number of students and related data to the Florida Department of Education (FDOE) for funding through the Florida Education Finance Program (FEFP). Funding for the School is adjusted during the year to reflect the revised calculations by the FDOE under the FEFP and the actual weighted full-time equivalent students reported by the School during the designated full-time equivalent student survey period. The FDOE may also adjust subsequent fiscal period allocations based on an audit of the School's compliance in determining and reporting FTE and related data. Generally, such adjustments are treated as reductions or additions of revenues in the year when the adjustments are made.

The basic amount of funding through the FEFP under Section 1011.62 is calculated based on (1) unweighted FTE, multiplied by (2) the cost factor for each program multiplied by (3) the base student allocation established by the Florida legislature. Additional funds for exceptional students who do not have a matrix of services are provided through the guaranteed allocation designated in Section 1011.62(1)(e)2., Florida Statutes. For the year ended June 30, 2026, the School reported 395 unweighted FTE.

The School received additional funding under other federal and state grants. This assistance is generally received based on applications submitted to various granting agencies. For federal and state grants in which funding is awarded based on incurring eligible expenditures, revenue is recognized as the amount of eligible expenditures have been incurred.

Use of Estimates

In preparing the financial statements in conformity with accounting principles generally accepted in the United States, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the balance sheet and revenues and expenses/expenditures for the period presented. Actual results could differ significantly from those estimates.

Recently Issued Accounting Pronouncements

In June 2022, the GASB issued Statement No. 101, Compensated Absences. This statement establishes accounting and financial reporting requirements for compensated absences, including vacation, sick leave, and paid time off, and associated salary-related payments. A liability is generally recognized for leave attributable to services already rendered that accumulates and is more likely than not to be used, paid, or otherwise settled. A liability is also recognized for leave that has been used but not yet paid or settled. The statement is effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Because School employees, salaries, and related liabilities are the responsibility of the management company, the School has not included a liability for compensated absences in accrued expenses.

In December 2023, the GASB issued Statement No. 102, Certain Risk Disclosures. This statement requires governments to disclose concentrations or constraints that make them vulnerable to a substantial impact when an associated event has occurred or is more likely than not to occur within 12 months after the financial statement date. The statement is effective for the School and Component Unit of the District School Board of Broward County, Florida fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The School evaluated the requirements of this statement and determined that it did not have a material effect on its financial statements.

In April 2024, the GASB issued Statement No. 103, Financial Reporting Model Improvements. This statement improves key components of the financial reporting model, including management's discussion and analysis, unusual or infrequent items, proprietary fund statements, major component units, and budgetary comparison information. The statement is effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. In September 2024, the GASB issued Statement No. 104, Disclosure of Certain Capital Assets. This statement requires certain capital assets, including right-to-use lease assets, subscription assets, and other intangible right-to-use assets, to be disclosed separately by major class of underlying asset. It also establishes disclosure requirements for capital assets held for sale. The statement is effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

2 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States (GAAP) define fair value for an investment generally as the price an organization would receive upon selling the investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. The information available to measure fair value varies depending on the nature of each investment and its market or markets. Accordingly, GAAP recognizes a hierarchy of "inputs" an organization may use in determining or estimating fair value. The inputs are categorized into "levels" that relate to the extent to which an input is objectively observable and the extent to which markets exist for identical or comparable investments. In determining or estimating fair value, an organization is required to maximize the use of observable market data (to the extent available) and minimize the use of unobservable inputs. The hierarchy assigns the highest priority to unadjusted quoted prices in active markets for identical items (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

The fair value hierarchy distinguishes between independent observable inputs and unobservable inputs used to measure fair value as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2: Inputs other than quoted market prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for an asset or liability. Level 3 inputs should be used to measure fair value to the extent that observable level 1 or 2 inputs are not available.

This statement requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The School's significant financial instruments are cash, accounts receivable, accounts payable, short term borrowings, and other short term assets and liabilities. For these financial instruments (level 1), carrying values approximate fair value because of the short maturity of these instruments.

3 DUE FROM OTHER AGENCIES

There was $246,000 due from other agencies including mostly local funds from Broward County. Based on the sources of these funds, management has determined that an allowance is not necessary.

4 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2026 was as follows:

	Beginning Balance	Additions	Transfers/ Disposals	Ending Balance
Capital assets:				
Capital assets being depreciated:				
Leasehold improvements	$ 189,784	$ 113,136	$ -	$ 302,920
Furniture, fixtures and equipment	52,010	-	-	52,010
Computer equipment	328,994	-	-	328,994
Total capital assets	570,788	113,136	-	683,924
Accumulated depreciation:				
Leasehold improvements	(95,643)	(43,283)	-	(138,926)
Furniture, fixtures and equipment	(44,887)	(336)	-	(45,223)
Computer equipment	(325,454)	(3,540)	-	(328,658)
Total accumulated depreciation	(465,984)	(46,823)	-	(512,807)
Capital assets, net	$ 104,804	$ 66,313	$ -	$ 171,117

Depreciation was charged to governmental activities and included within school administration expense.

5 LEASE ASSET AND LIABILITY

In August 2023, the School executed a 10 year lease agreement for the facilities. The Lease Agreement includes escalating payments until July 2033. The lease requires that the School pay and maintain insurance coverage for the building, structures, and their contents.

Information regarding the School's lease activity during the year ended June 30, 2026 is as follows:

Right to Use Asset:		
Right to Use Asset, net as od June 30, 2025	$	2,365,357
Accumulated amortization		(292,621)
Right to use asset, net	$	2,072,736
Lease obligation	$	2,258,632

Interest expense related to the amortization of the lease obligation is approximately $96,000 for the year ended June 30, 2026, and is included in debt service.

Future minimum payments are as follows:

Year Ended June 30,2026:	Principal	Interest	Total
2027	$ 258,275	86,231	$ 344,506
2028	276,000	75,395	351,395
2029	294,584	63,838	358,422
2030	314,072	51,519	365,591
2031	334,497	38,405	372,902
2032 -2035	781,204	34,212	815,416
Total	$ 2,258,632	$ 349,600	$ 2,608,232

6 SCHEDULE OF STATE AND LOCAL REVENUE SOURCES

District School Board of Broward County, Florida:

Florida Education Finance Program	$ 2,419,827
Referendum	993,936
Class size reduction	372,236
Discretionary local effort	332,302
Capital outlay	265,532
LCIR capital outlay	209,021
Transportation	131,794
Education enrichment allocation	86,365
ESE guaranteed allocation	65,754
Safe Schools	43,425
Mental health assistance allocation	25,122
Supplemental academic instruction	4,557
	$ 4,949,871

The administrative fee paid to the School Board during the year ended June 30, 2026 totaled approximately $96,000, which is reflected as a general administration expense/expenditure in the accompanying statement of activities and statement of revenues, expenditures and changes in fund – governmental funds.

7 RISK MANAGEMENT PROGRAM

Workers' compensation coverage, health and hospitalization, general liability, professional liability and property coverage are being provided through purchased commercial insurance with minimum deductibles for each line of coverage. Settled claims resulting from these risks have not historically exceeded commercial coverage.

8 COMMITMENTS AND CONTINGENT LIABILITIES

Grants

The School participates in state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the School has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at year end may be impaired.

Management believes there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Legal matters

In the normal course of conducting its operations, the School occasionally becomes party to various legal actions and proceedings. If necessary, the School retains legal representation to address any such legal matters or proceedings. In the opinion of management and the School, if there are ongoing legal actions or proceedings, the ultimate resolution of such legal matters should not have a significant adverse effect on the accompanying financial statements.

9 EDUCATIONAL MANAGEMENT PROVIDERS

The Board of Directors entered into a contract with an educational management company, NUMBER 1 SERVICES, LLC, to provide business and educational oversight services to the School. NUMBER 1 SERVICES, LLC, works with the Principal to manage the School on a day-to-day basis. The Principal oversees academics and the management company oversees all other operations. The management company's continuing fee is based upon 15% of gross revenues received from the District through the Florida Education Finance Program. Administrative fees paid during the year ended June 30, 2026 totaled $676,347. The fee is reflected as school administration in the accompanying Statement of Activities and Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Fund.

10 INCOME TAXES

The School qualifies as a tax-exempt organization under Internal Revenue Code Section 501(c)(3), and is therefore, exempt from income taxes. Accordingly, no tax provision has been made in the accompanying financial statements. Additionally, no uncertain tax positions have been made requiring disclosure in the related notes to the financial statements. The School's income tax return for the three previous years is subject to examination by tax authorities and may change upon examination.

11 SUBSEQUENT EVENTS

In accordance with GASB Codification Section 2250.106, the School has evaluated subsequent events and transactions for potential recognition or disclosure through September 27, 2026 which is the date the financial statements were issued.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Required Supplementary Information

Budgetary Comparison Schedule - General Fund

For the Year Ended June 30, 2026

	Budgeted Amounts			
	Original	Final	Actual	Variance
REVENUES				
State and local sources	$ 4,541,578	$ 4,541,578	$ 4,684,339	$ 142,761
Contributions and other revenue	100,000	100,000	149,211	49,211
Total revenues	4,641,578	4,641,578	4,833,550	191,972
EXPENDITURES				
Current:				
Instruction	1,306,366	1,306,366	1,151,156	(155,210)
Pupil personnel services	117,751	117,751	61,493	(56,258)
Instructional staff training	-	-	2,700	2,700
Board	12,000	12,000	14,340	2,340
General administration	116,000	116,000	96,937	(19,063)
School administration	1,359,502	1,359,502	1,502,818	143,316
Fiscal services	32,000	32,000	31,565	(435)
Transportation services	74,230	74,230	60,000	(14,230)
Operation of plant	174,574	174,574	284,077	109,503
Maintenance of plant	50,600	50,600	18,062	(32,538)
Capital outlay	350,000	350,000	113,136	(236,864)
Total expenditures	3,593,023	3,593,023	3,336,284	(256,739)
Excess (deficiency) of revenue over expenditures	1,048,555	1,048,555	1,497,266	448,711
Other Financing Sources (Uses)				
Transfer-outs	(157,337)	(157,337)	(75,074)	82,263
Total other financing sources (uses)	(157,337)	(157,337)	(75,074)	82,263
Net change in fund balance	891,218	891,218	1,422,192	530,974
Fund balance at beginning of year	3,458,494	3,458,494	3,458,494	-
Fund balance at end of year	$ 4,349,712	$ 4,349,712	$ 4,880,686	$ 530,974

See report of independent auditors.

SUNSHINE ACADEMY OF OAKLAND PARK, INC.
dba
SUNFIRE HIGH SCHOOL, INC.

A Charter School and Component Unit of the
District School Board of Broward County, Florida

Notes to Required Supplementary Information

1 BUDGETARY BASIS OF ACCOUNTING

Budgets are presented on the modified accrual basis of accounting. During the fiscal year, expenditures were controlled at the object level (e.g., salaries and benefits, purchased services, materials and supplies and capital outlay) within each activity (e.g., instruction, pupil personnel services and school administration). Budgets may be amended by resolution at any Board meeting prior to the date for the annual report.

McCRADY & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based On an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Board of Directors of Sunshine Academy of Oakland Park, Inc dba SunFire High School
A Charter School and Component Unit of the District
School Board of Broward County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund and aggregate remaining funds of SunFire High School, Inc. (the "School"), a charter school and component unit of the District School Board of Broward County, Florida, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated September 27, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. We do not have the ability to quantify or opine on such requirements. Additionally, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not conclude instances of noncompliance nor did management disclose any other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McCrady & Associates, PLLC

Altamonte Springs, Florida
September 27, 2026

Additional Information Required by
Rules of the Auditor General,
Chapter 10.850, *Audits of Charter Schools*
and Similar Entities

McCRADY & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Management Letter as Required by Rules of the Florida Auditor General, Chapter 10.850, Florida Statutes, *Charter School Audits*

To the Board of Directors of Sunshine Academy of Oakland Park, Inc.
dba Sunfire High School, Inc., a Charter School and Component Unit of the
District School Board of Broward County, Florida

We have audited the financial statements of SunFire High School, Inc. (the "School") as of and for the period ended June 30, 2026, and have issued our report thereon dated September 27, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards. Disclosures in that report, if applicable, which is dated, September 27, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings in the previous year.

Official Title

Section 10.854(1)(e)5. Rules of the Auditor General, requires the name or official title of the entity be disclosed in this management letter. The official title of the entity is SunFire High School, Inc. The School code is 065060.

Financial Condition and Management

Sections 10.854(1)(e)2., and 10.855(11). Rules of the Auditor General, require us to apply appropriate procedures and communicate whether or not the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note such findings nor did the school or management represent such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors, applicable management, and the District School Board of Broward County and is not intended to be and should not be used by anyone other than these specified parties.

McCrady & Associates, PLLC

Altamonte Springs, Florida
September 27, 2026